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NATIONAL SECURITY COUNCIL
WASHINGTON

Ref: ER 0-8890

CONFIDENTIAL

March 3, 1950

MEMORANDUM FOR THE DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT : Appraisal of Foreign Economic Intelligence Requirements,
Facilities and Arrangements Related to the National Security

REFERENCE: Memo for NSC from Executive Secretary, same subject,
dated February 7, 1950

The National Security Council, the Secretary of the Treasury,
and the Attorney General have approved the proposal by the Acting Chair-
man, National Security Resources Board, contained in the next-to-the-last
paragraph of the enclosure to the reference memorandum on the subject.

The National Security Council accordingly directs the Central
Intelligence Agency, in collaboration with the government agencies concerned:

1. To organize and conduct a study of

a. Foreign economic intelligence requirements
relating to the national security, including re-
quirements for mobilization planning;

b. facilities and arrangements currently
employed for meeting those requirements;

c. the adequacy of such facilities and
arrangements; and, where appropriate, means
for their improvement.

2. Based on the findings of this study, to prepare
for Council consideration and action a comprehensive plan
for satisfying the foreign economic intelligence requirements
of the national security and for a coordinated interagency
effort to this end based on a definite allocation of
responsibilities among the agencies concerned.

(signed)
JAMES S. LAY, Jr.
Executive Secretary

NSC Declassification/Release Instructions on File

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~~CONFIDENTIAL~~
EXECUTIVE OFFICE OF THE PRESIDENT
NATIONAL SECURITY COUNCIL
WASHINGTON

February 7, 1950

~~MEMORANDUM~~ FOR THE NATIONAL SECURITY COUNCIL

SUBJECT: Appraisal of Foreign Economic Intelligence Requirements,
Facilities and Arrangements Related to the National Security

The enclosed memorandum by the Acting Chairman, National Security Resources Board, on the subject is submitted herewith for consideration by the National Security Council, the Secretary of the Treasury, and the Attorney General.

It is requested that each Council member, the Secretary of the Treasury, and the Attorney General indicate his action with respect to the proposal in the next-to-the-last paragraph of the enclosure by completing and returning the attached memorandum form.

JAMES S. LAY, Jr.,
Executive Secretary

cc: The Secretary of the Treasury
The Attorney General